Alternative performance measures

Loan-to-value ratio

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
Loans from credit institutions	4,668	4,955	5,115
Bond loans	1,555	1,085	1,186
Convertible debentures	165	-	150
Overdraft facility	21	-	52
Cash and cash equivalents	-131	-243	-152
Total	**6,278**	**5,798**	**6,351**
Total assets	11,488	11,218	11,652
Loan-to-value ratio, %	54.6	51.7	54.5

Interest-coverage ratio

SEKm	Jan–Sep 2025	Jan–Sep 2024	Jan–Dec 2024
Net operating income	288	283	369
Central property management	-21	-17	-22
Total	**267**	**266**	**347**
Net financial items	-170	-164	-218
Other financial expenses	22	14	20
Adjusted net financial items	**-148**	**-150**	**-198**
Interest-coverage ratio, times	1.8	1.8	1.8

Growth in income from property management

SEKm	Jan–Sep 2025	Jan–Sep 2024	Jan–Sep 2023	Jan–Dec 2024
Income/loss from property management per share, SEK	1.57	0.58	-0.40	1.55
Growth per year, %	173	244	-131	416