Alternative performance measures

Loan-to-value ratio

SEKm	31 Mar 2025	31 Mar 2024	31 Dec 2024
Loans from credit institutions	4,695	6,027	5,115
Bond loans	1,188	493	1,186
Convertible debentures	152	-	150
Overdraft facility	22	13	52
Cash and cash equivalents	-117	-330	-152
Total	**5,939**	**6,203**	**6,351**
Total assets	11,197	11,770	11,652
Loan-to-value ratio, %	53.0	52.7	54.5

Interest-coverage ratio

SEKm	Jan–Mar 2025	Jan–Mar 2024	Jan–Dec 2024
Net operating income	94	94	369
Central property management	-7	-5	-22
Total	**87**	**89**	**347**
Net financial items	-59	-55	-218
Other financial expenses	9	4	20
Adjusted net financial items	**-50**	**-51**	**-198**
Interest-coverage ratio, times	1.7	1.7	1.8

Growth in income from property management

SEKm	Jan–Mar 2025	Jan–Mar 2024	Jan–Mar 2023	Jan–Dec 2024
Income/loss from property management per share, SEK	0.89	0.12	-0.16	1.55
Growth per year, %	205.3	177.8	-134.8	416.3