Alternative performance measures

Loan-to-value ratio

SEKm	31 Dec 2024	31 Dec 2023
Loans from credit institutions	5,114.9	5,767.4
Bond loans	1,186.2	492.5
Convertible debt instruments	150.3	-
Overdraft facility	51.9	14.0
Cash and cash equivalents	-151.9	-284.5
Total	**6,351.4**	**5,989.3**
Total assets	11,652.2	11,572.3
Loan-to-value ratio, %	54.5%	51.8%

Interest-coverage ratio

SEKm	Jan-Dec 2024	Jan-Dec 2023	Oct-Dec 2024	Oct-Dec 2023
Net operating income	369.0	367.6	86.2	86.9
Central property management	-22.1	-23.2	-5.0	-6.0
Total	**346.9**	**344.4**	**81.2**	**80.9**
Net financial items	-217.6	-233.3	-53.7	-56.7
Other financial expenses	20.0	22.9	6.1	10.0
Adjusted net financial items	**-197.6**	**-210.4**	**-47.6**	**-46.7**
Interest-coverage ratio, times	1.8	1.6	1.7	1.7

Growth income from property management

SEKm	2022	2023	2024
Income from property management per share, SEK	1.53	-0.49	1.55
Annual growth, %	56.1	-132.0	416.3